

Investor Fact Sheet

Information in the right hands.

Headquartered in Canada, ISC is the leading provider of registry and information management services for public data and records. Throughout our history, we have delivered value to our clients by providing solutions to manage, secure and administer information through our Registry Operations, Services and Technology Solutions segments. ISC is focused on sustaining its core business while pursuing new growth opportunities. The Class A Shares of ISC trade on the Toronto Stock Exchange under the symbol ISV.



Q2 2023

Financial Highlights

(thousands of CAD dollars: except earnings per share and where noted)

	Period Ended Jun. 30, 2023	Period Ended Jun. 30, 2022
Revenue	\$ 53,295	\$ 50,870
Net income	\$ 8,233	\$ 11,657
Adjusted net income ¹	\$ 9,256	\$ 10,785
Adjusted EBITDA ¹	\$ 17,824	\$ 19,246
Adjusted EBITDA margin ¹	33.4%	37.8%
Adjusted free cash flow ¹	\$ 11,900	\$ 13,218
Annual Dividend declared per share	\$ 0.92	\$ 0.92
Earnings per share (basic)	\$ 0.47	\$ 0.66
Earning per share (dilute)	\$ 0.46	\$ 0.65
Adjusted earnings per share (basic) ¹	\$ 0.52	\$ 0.62
Adjusted earnings per share (diluted) ¹	\$ 0.51	\$ 0.60

Operating Segments

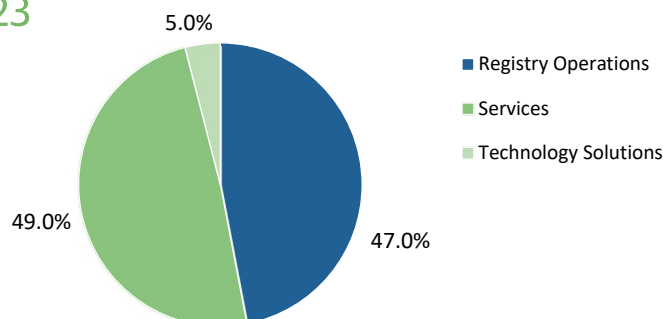
We operate three reportable segments defined by their primary type of service offerings, namely **Registry Operations**, **Services** and **Technology Solutions**.

¹Adjusted net income, adjusted earnings per share, basic, adjusted earnings per share, diluted, adjusted EBITDA, adjusted EBITDA margin and adjusted free cash flow are not recognized as measures under IFRS and do not have a standardized meaning prescribed by IFRS and, therefore, they may not be comparable to similar measures reported by other companies; refer to section 8.8 "Non-IFRS financial measures" in the MD&A. Refer to section 2 "Consolidated Financial Analysis" in the MD&A for a reconciliation of adjusted net income and adjusted EBITDA to net income. Refer to section 6.1 "Cash flow" in the MD&A for a reconciliation of adjusted free cash flow to net cash flow provided by operating activities.

²During the second quarter of 2023, ISC has made the decision to add adjusted net income, adjusted earnings per share, basic, adjusted earnings per share, diluted and adjusted free cash flow as new non-IFRS financial metrics that exclude certain items outside the normal course of business and are believed to provide useful information related to ISC's performance.

Multiple Lines of Revenue¹

by Segment - Q2 2023



\$53.3 M

Revenue

\$17.8 M

Adjusted EBITDA

33.4%

Adjusted EBITDA Margin

¹Corporate and other and Inter-segment eliminations are excluded. Values may not add due to rounding

Financial Strength

\$26.6 M

Amount of cash on hand
as at Jun. 30, 2023

\$8.1 M

Year to date dividends
paid to shareholders
as at Jun. 30, 2023

\$11.9 M

Adjusted free cash flow for
the three months ended
Jun. 30, 2023

\$51.1 M

Total debt as at
Jun. 30, 2023

Revenue Model	Service	Revenue Type
Registry Operations	<ul style="list-style-type: none"> • Searches • Registrations • Maintenance and related service • Property tax services 	Per transaction*: <ul style="list-style-type: none"> • Flat fees • Value-based fees
Services	<ul style="list-style-type: none"> • Searches and registrations • Filings • Corporate supplies • Credit due diligence, protection and default service • Recovery Solutions 	<ul style="list-style-type: none"> • Flat fees per transaction** • Per unit fees • Management of fees and commissions
Technology Solutions	<ul style="list-style-type: none"> • Hosting, support and maintenance • Solution definition and implementation • Sale of software licences 	<ul style="list-style-type: none"> • Consulting fees • Fee-for-service • Annual maintenance contracts

*For a full list of our fees, go to www.isc.ca

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TSX:ISV

As at August 2, 2023

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Transfer Agent

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Shares Issued and Outstanding

(Class A Limited Voting Shares)

17.7 M

Market Cap

\$442.5 M

Historic Annual Dividend (per share)

(Paid Quarterly)

\$0.92

52 Week High / Low

\$26.98 / \$20.16



**Analyst
Coverage**

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